

SENATE BILL 3757

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 5;
Title 6; Title 49 and Title 67, Chapter 6, relative to
distribution of sales tax revenues for local
purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. The commissioner of revenue, with the assistance of the comptroller of the treasury, shall review and study the distribution of local sales tax revenues in counties having a population of three hundred thousand (300,000) or less according to the 2010 federal census that also have more than one (1) school district to determine whether the present statutory distribution is fair and equitable in meeting the funding needs of the school districts in such counties. The commissioner shall report the findings of the study and any recommendations for legislation to the finance, ways and means committees of the senate and the house of representatives and the education committees of the senate and the house of representatives by February 1, 2013.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.